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Attorneys for Defendant Mark Nordlicht

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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In re OPTIONABLE SECURITIES : 07 Civ. 3753 (LAK)
LITIGATION :
-----X

**AFFIDAVIT OF ELIOT LAUER IN SUPPORT OF
MARK NORDLICHT'S MOTION TO DISMISS THE
CONSOLIDATED AMENDED CLASS ACTION COMPLAINT**

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

Eliot Lauer, being duly sworn, deposes and says:

I am a member of the bar of this Court and of the firm Curtis, Mallet-Prevost, Colt & Mosle LLP, counsel for Mark Nordlicht in the above-captioned action. I submit this affidavit in support of Mark Nordlicht's Motion to Dismiss the Consolidated Amended Class Action Complaint.

1. Exhibit 1 is a true and correct copy of the Consolidated Amended Class Action Complaint in this Action.

2. Exhibit 2 is a true and correct copy of the Form 8-K filed by Optionable, Inc. with the Securities and Exchange Commission on January 22, 2007.

3. Exhibit 3 is a true and correct copy of the Form 10-KSB filed by Optionable, Inc. with the Securities and Exchange Commission on March 23, 2007.

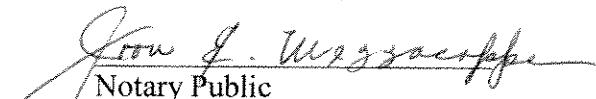
4. Exhibit 4 is a true and correct copy of a press release issued by NYMEX Holdings, Inc. on May 14, 2007.

5. Exhibit 5 is a true and correct copy of the Form 8-K filed by Optionable, Inc. with the Securities and Exchange Commission on April 10, 2007.



Eliot Lauer

Sworn to before me this
15th day of February 2008



Notary Public
JOAN E. MEZZACAPPA
Notary Public, State Of New York
No. 01ME4833093
Qualified In New York County
Commission Expires June 30, 20 11